



**CREDIT APPLICATION**

**COMPANY INFORMATION**

BUSINESS NAME: \_\_\_\_\_

*As listed on Articles of Incorporation or Partnership Agreement*

Street Address, City, State, Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ Cellular: \_\_\_\_\_

Proprietorship  Partnership  Corporation  LLC

If a corporation, in what state incorporated? \_\_\_\_\_

Doing business at more than one place, list all additional addresses (list on attachment, if necessary):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Email Address: \_\_\_\_\_ Web Address: \_\_\_\_\_

**TYPE OF BUSINESS**

Gas Station  Wholesale  Distributor

Line of Business: \_\_\_\_\_

Describe Business: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**PREVIOUS BUSINESS INFORMATION**

Previous Business names used within the past five (5) years: \_\_\_\_\_

Any subsidiaries or affiliates of Business? YES  NO

If yes, explain: \_\_\_\_\_

\_\_\_\_\_

Has there been any changes of ownership in the past twelve (12) months? YES  NO

If yes, explain: \_\_\_\_\_

\_\_\_\_\_

Has there ever been a change of business name? YES  NO

If yes, explain: \_\_\_\_\_

\_\_\_\_\_

Is the company now or has it ever been in bankruptcy? YES  NO

If yes, explain: \_\_\_\_\_

\_\_\_\_\_



**TAX INFORMATION**

FEDERAL TAX ID: \_\_\_\_\_

Do you have any Federal or State Taxes past due, including but not limited to withholding taxes?

YES  NO

If yes, has any lien been filed? YES  NO

Any levies filed? YES  NO

If yes, please list: TYPE: \_\_\_\_\_ QUARTER/YEAR: \_\_\_\_\_ AMOUNT: \$ \_\_\_\_\_

Federal: \$ \_\_\_\_\_ Agent Name: \_\_\_\_\_ Phone: \_\_\_\_\_

State: \$ \_\_\_\_\_ Agent Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Local: \$ \_\_\_\_\_ Agent Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Do you have any payment plan in place? YES  NO

**PRINCIPALS**

Title: \_\_\_\_\_ Name: \_\_\_\_\_ Home Ph: \_\_\_\_\_

President, Sole Proprietor or Senior Partner

Home Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

% Owned: \_\_\_\_\_ Social Security No.: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Driver's Licence No.: \_\_\_\_\_

Title: \_\_\_\_\_ Name: \_\_\_\_\_ Home Ph: \_\_\_\_\_

President, Sole Proprietor or Senior Partner

Home Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

% Owned: \_\_\_\_\_ Social Security No.: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Driver's Licence No.: \_\_\_\_\_

Title: \_\_\_\_\_ Name: \_\_\_\_\_ Home Ph: \_\_\_\_\_

President, Sole Proprietor or Senior Partner

Home Street Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

% Owned: \_\_\_\_\_ Social Security No.: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Driver's Licence No.: \_\_\_\_\_



**REFERENCES**

**ACCOUNTANT:** \_\_\_\_\_ Firm: \_\_\_\_\_ Phone: \_\_\_\_\_

Street Address, City, State, Zip: \_\_\_\_\_

Regular Financial Statements Prepared? **YES**  **NO**

How Often?: \_\_\_\_\_ Last Prepared? \_\_\_\_\_

**ATTORNEY:** \_\_\_\_\_ Firm: \_\_\_\_\_ Phone: \_\_\_\_\_

Street Address, City, State, Zip: \_\_\_\_\_

Any lawsuits pending? **YES**  **NO**

If yes, explain: \_\_\_\_\_

Any judgments? **YES**  **NO**

If yes, explain: \_\_\_\_\_

Do you have any past bankruptcies? **YES**  **NO**

If yes, explain: \_\_\_\_\_

**BANK:** \_\_\_\_\_ Account Officer: \_\_\_\_\_ Phone: \_\_\_\_\_

Account No.: \_\_\_\_\_ City & State: \_\_\_\_\_



**A/R INFORMATION (CONTINUED)**

What is your average monthly Gasoline Sales Amount? \$ \_\_\_\_\_

Do you have guaranteed sales "Corporate Accounts? YES  NO

Are your Gasoline Sales pledged as collateral? YES  NO

If yes, with whom? \_\_\_\_\_

Do you have any outstanding business loans? YES  NO

If yes, with whom? \_\_\_\_\_

Loan amount: \$ \_\_\_\_\_ Term: \_\_\_\_\_

Do you have any other company assets pledge as collateral (inventory, buildings) YES  NO

If yes, with whom? \_\_\_\_\_

**PRINCIPAL SUPPLIERS**

Name of Supplier _____	Product Supplied _____
Contact _____	Phone No. _____
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Contact _____	Phone No. _____
Name of Supplier _____	Product Supplied _____
Contact _____	Phone No. _____

Applicant is aware of and understands that SANDCASTLE PETROLEUM, LLC., is not the actual funder and is ONLY ACTING AS AN INDEPENDENT BROKER that will refer this application to an actual funder for consideration and final Approval or Disapproval of this application. Applicant understands that SANDCASTLE PETROLEUM, LLC., will be submitting the forgoing information in this application to any finance company that SANDCASTLE PETROLEUM, LLC., acts as an INDEPENDENT BROKER for, to enter into a THIED PARTY factoring agreement, and that applicant authorizes SANDCASTLE PETROLEUM, LLC., to do so, Applicant also understands that the foregoing information may be incorporated by reference into an agreement between Applicant and the actual factor and any failure of Applicant to disclose truly, completely and correctly the information requested may constitute a breach of any such agreement. Applicant understands further that SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to ,has not, by requesting the completion of or accepting this application form, committed to make or implied an intention or commitment to enter into a THIRE PARTY factoring agreement with Applicant. Applicant acknowledges that he has retained a copy of this application. Applicant hereby authorizes SANDCASTLE PETROLEUM, LLC., and the Actual Factor (officer, employee, or other representative thereof) to visit and inspect any properties of Applicant; to discuss Applicant and its affairs, finances, and accounts with, and he advised as to the same by Applicant's officers, employees, lenders, attorneys, customers, suppliers and independent public accountant; all to such reasonable extends as SANDCASTLE PETROLEUM, LLC., and or the Actual Factor may desire, and all on the condition that SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to, seeks such information in good faith in connection with the Applicant's factoring Application. Applicant hereby authorizes SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to, to immediately file a financing statement covering all collateral of Applicant. The financing statement will become effective when (and if) Applicant and SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to, enter into a factoring agreement. In the event SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to, and Applicant fail to enter into a factoring agreement, SANDCASTLE PETROLEUM, LLC., and or the actual factor which application has been referred to, will file a termination statement.

Applicant hereby authorizes its suppliers, customers, lenders, accountants, principals, officers and attorneys to provide SANDCASTLEPETROLEUM, LLC., and or the actual factor which application has been referred to, (and any officer, employee or representative thereof) such information about Applicant and its affairs, finances, and accounts as SANDCASTLEPETROLEUM, LLC., and or the actual factor which application has been referred to, may request. Applicant also authorizes each such person and firm to accept a copy of this Authorization as if it were an original.

The undersigned individual(s) who is/are either an officer, director, partner, member, owner of a sole proprietorship or shareholder of the Applicant, recognizing that his individual credit history may be a factor in the evaluation of the credit history of the Applicant, hereby consents to and authorizes the use of a consumer credit report by the actual factor that SANDCASTLE PETROLEUM, LLC., has determine to submitted this application to from time to time as may be needed in the credit evaluation.

DATE: \_\_\_\_\_ APPLICANT: \_\_\_\_\_

SIGN BY: \_\_\_\_\_